

RESOLUTION NO. 2808

**RESOLUTION OF THE CASTAIC LAKE WATER AGENCY
BOARD OF DIRECTORS
ADOPTING THE BUDGET
FOR FISCAL YEAR 2011/12**

WHEREAS, the Castaic Lake Water Agency has determined under its Board Procedures Manual that the Agency shall annually adopt a budget prior to the commencement of each fiscal year; and

WHEREAS, the Board of Directors has reviewed the Final FY 2011/12 Operating and Capital Budgets.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Castaic Lake Water Agency hereby:

1. Adopts as its Fiscal Year 2011/12 Budget the attached Budget.
2. Appropriate the Operating Expenditures, Capital Expenditures, and Debt Principal and Interest Payment for each fund for FY 2011/12 on the attached Financial Summary.
3. Authorizes the General Manager to make interfund transfers up to the amounts shown on the attached Financial Summary.
4. Authorizes the General Manager to move operating appropriations from one line item to another, or from one department/division by fund to another, provided that total appropriations by fund are not changed.



President

I, the undersigned, hereby certify I am the duly appointed and acting Secretary of the Castaic Lake Water Agency and at a regular meeting of the Board of Directors of said Agency held on Wednesday, June 8, 2011, the foregoing Resolution No. 2808 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and it is now in full force and effect.

DATED: June 8, 2011


April Jacobs, Secretary

Castaic Lake Water Agency
Financial Summary
FY 2011/12 Budget

Description	General Fund	Capital Improvement Program					State Water Contract	Debt Service Fund	TOTAL
		Facility Capacity Fee	One Percent Property Tax	Debt Funded	Total Capital Improvement Program	Certificates of Participation			
Fund Balance 7/1/2011 (estimated)									
Operating	\$ 169,712	\$ 15,204,691	\$ 67,583,664	\$ 23,680,405	\$ 106,468,760	\$ 14,982,843	\$ 14,533,487	\$ 136,154,802	
Debt Service Reserves	\$ (624,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (624,000)	
Capital Reserves	-	(1,000,000)	(9,075,300)	-	(10,075,300)	-	-	(10,075,300)	
Economic Uncertainties/Catastrophic Situations	-	-	(18,032,900)	-	(18,032,900)	-	-	(18,032,900)	
Trustee Held	-	-	(29,854,600)	-	(29,854,600)	-	-	(29,854,600)	
Subtotal	\$ (624,000)	\$ (1,000,000)	\$ (56,962,800)	\$ -	\$ (57,962,800)	\$ -	\$ (14,533,487)	\$ (73,120,287)	
Net Available	\$ (454,288)	\$ 14,204,691	\$ 10,620,864	\$ 23,680,405	\$ 48,505,960	\$ 14,982,843	\$ -	\$ 63,034,515	
REVENUES:									
Water Sales	\$ 16,564,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,564,700	
Water Sales - Purveyors - Reserves	706,000	-	-	-	-	-	-	706,000	
Recycled Water Sales	156,000	-	-	-	-	-	-	156,000	
Saugus 1 and 2 Water Sales	397,700	-	-	-	-	-	-	397,700	
Laboratory Revenues	82,000	-	-	-	-	-	-	82,000	
Communications Revenues	157,000	-	-	-	-	-	-	157,000	
Facility Capacity Fees	-	5,000,000	-	-	-	-	-	5,000,000	
One Percent Property Tax	-	-	19,367,100	-	19,367,100	-	-	19,367,100	
Agency Set Property Tax	-	-	-	-	-	24,800,000	-	24,800,000	
Settlement Agreement (CIP)	-	-	70,000	-	70,000	-	-	70,000	
Settlement Agreement (O&M)	20,000	-	105,600	-	105,600	-	-	125,600	
Investment Revenues	-	991,500	1,896,900	88,400	2,976,800	27,600	405,200	3,409,600	
Subtotal	\$ 18,083,400	\$ 5,997,500	\$ 21,439,600	\$ 88,400	\$ 27,519,500	\$ 24,827,600	\$ 405,200	\$ 70,835,700	
EXPENDITURES:									
Operating	\$ (16,829,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,829,500)	
Saugus 1 and 2 Wells MOU	291,000	-	(291,000)	-	(291,000)	-	-	-	
Capital Improvement Program	-	-	(13,699,800)	(12,202,100)	(25,901,900)	-	-	(25,901,900)	
Department of Water Resources	-	-	-	-	-	(25,617,200)	-	(25,617,200)	
Debt Service Principal and Interest Payments	-	(19,437,600)	(5,177,600)	-	(24,615,200)	-	-	(24,615,200)	
Subtotal	\$ (16,538,500)	\$ (19,437,600)	\$ (19,168,400)	\$ (12,202,100)	\$ (50,808,100)	\$ (25,617,200)	\$ -	\$ (92,963,800)	
Fund Balance	\$ 1,090,612	\$ 758,591	\$ 12,892,064	\$ 11,566,705	\$ 25,217,360	\$ 14,193,243	\$ 405,200	\$ 40,906,415	
Addition to Reserves	706,000	-	-	-	-	-	-	706,000	
Principal from Interfund Loan	-	617,292	925,938	-	1,543,230	-	-	1,543,230	
Available Fund Balance 6/30/2012 (Estimated)	\$ 1,796,612	\$ 1,375,883	\$ 13,818,002	\$ 11,566,705	\$ 26,760,590	\$ 14,193,243	\$ 405,200	\$ 43,155,645	

RESOLUTION NO. 2801

**RESOLUTION OF THE CASTAIC LAKE WATER AGENCY
BOARD OF DIRECTORS
ADOPTING THE APPROPRIATION LIMIT
FOR FISCAL YEAR 2011/12**

WHEREAS, the Agency's General Manager has caused to be prepared a calculation of the Agency's annual appropriation limit for the Agency Fiscal Year 2011/12; and

WHEREAS, documentation used in the determination of the said appropriation limit has been publicly available at the Agency's offices for the period required by law; and

WHEREAS, Proposition 111 has determined that the appropriation limit may be set by using either the change in California per capita income or the change in assessed value of non-residential development; and

WHEREAS, it has been determined that the change in California per capita income is the appropriation selection of the Agency; and

WHEREAS, the calculation is hereby found to have been completed in full accordance with Article XIII-B of the California State Constitution and the implementing legislation for Article XIII-B.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Castaic Lake Water Agency does hereby, based upon said calculation, adopt the sum of \$23,712,695 as its Fiscal Year 2011/12 appropriation limit.



President

I, the undersigned, hereby certify I am the duly appointed and acting Secretary of the Castaic Lake Water Agency and at a regular meeting of the Board of Directors of said Agency held on Wednesday, May 25, 2011, the foregoing Resolution No. 2801 was duly and regularly adopted by said Board, and that said resolution has not been rescinded or amended since the date of its adoption, and it is now in full force and effect.

DATED: May 25, 2011



April Jacobs, Secretary

2011 – Agency uses “Constant Contact” to distribute *Water Currents*, its monthly newsletter, via email.

Water Currents
Vital news about water issues in the Santa Clara Valley

CLWA's Mission
To provide reliable, quality water at a reasonable cost to the Santa Clara Valley.

Welcome to Water Currents
June 2011 Edition

Dear Lindsey,

Do you love your lawn?

Our **FREE** monthly SCV Friendly Gardening Class for June may be for you.

- All About Turf in the SCV on Saturday, June 18, 2011 from 9:00 a.m. to 12:00 noon at CLWA

Learn more about lawn care in this issue of *Water Currents*!

Water Conservation Tip
Caring for Your Lawn

Many homeowners do not realize they overwater their lawns. In Santa Clara, more than two-thirds of a home's water is typically used outdoors. Reducing lawn irrigation is the ideal way to save water and have a healthy lawn. To read lawn care tips, click [here](#).

For more water conservation tips, please visit our [website](#).

In This Issue
[Water Conservation Tip](#)
[CLWA's Water Expert](#)
[Free K-12 Education Programs](#)
[Solar Power at CLWA](#)
[Doing Business with CLWA](#)
[Water Softener Rebates](#)
[Upcoming Events](#)

Find Us Online
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Open Bid, Quote and Proposal Opportunities

2011 – Agency and local water retailers implement four water conservation programs – Commercial and Industrial Water Audit, Residential Landscape, Large Landscape Rebate and High Efficiency Toilet Rebate.

